

A cardinal measure of the preference for a specific health status or health outcome, measured under uncertainty.

**Note:** This variable is also used to give an overall and balanced description of the positive and negative (costs) aspects of a situation (e.g. best value for money).

(Related concepts: [utility](#) and [preference](#).)

**Note:** According to Drummond, value is risk-free preference (situation of certainty) and utility is preference measured under uncertainty.